



Media Release

31st May 2023

Colombo:

SEC/CSE Varsity Battles 2023, inter-faculty quiz competitions commenced at the Rajarata University of Sri Lanka and the University of Jaffna, Sri Lanka

- **Winning faculty teams awarded a cash prize of Rs. 75,000 each.**
- **Rajarata University of Sri Lanka inter-faculty quiz**
 - Winner: Faculty of Applied Sciences Team 1**
 - 1st Runner-up: Faculty of Applied Sciences Team 2**
 - 2nd Runner-up: Faculty of Management Studies Team 1**
- **University of Jaffna, Sri Lanka inter-faculty quiz**
 - Winner: Faculty of Management Studies and Commerce Team 2**
 - 1st Runner-up: Faculty of Engineering Team 2**
 - 2nd Runner-up: Faculty of Management Studies and Commerce Team 1**

The first two programmes of the Varsity Battles 2023, the inter-faculty quiz competition organized by the Securities and Exchange Commission of Sri Lanka (SEC) and the Colombo Stock Exchange (CSE), were successfully completed at the Rajarata University of Sri Lanka and the University of Jaffna, Sri Lanka on 24th and 25th May 2023, respectively.

Faculty of Applied Sciences Team 1 emerged as the winning team of the inter-faculty quiz at the Rajarata University of Sri Lanka, receiving a cash prize of Rs. 75,000, whilst Faculty of Applied Sciences Team 2 and Faculty of Management Studies Team 1 received certificates for being 1st and 2nd runners-up respectively.

At the inter-faculty quiz competition held at the University of Jaffna, Faculty of Management Studies and Commerce Team 2 emerged as the winning team, receiving a cash prize of Rs. 75,000. whilst Faculty of Engineering Team 2 and Faculty of Management Studies and Commerce Team 1 received certificates for being 1st and 2nd runners-up, respectively.

The Varsity Battles 2023 intends to create awareness and educate University Students, on capital markets and to increase financial literacy among university students.

The quiz competition is conducted in two stages. The first stage is the inter-faculty competitions followed by the second stage which will be an inter-university competition.

The top three teams with the highest scores at the inter-faculty competition will compete at the inter-university competition. The winning team of the inter-university competition will receive a cash prize of Rs. 300,000, whilst 1st and 2nd runner-up teams will receive Rs. 200,000 and Rs. 100,000, respectively.

Commenting on the initiative, CSE Senior Vice President Marketing, Mr. Niroshan Wijesundere, said, “The Quiz Competition is another initiative taken by the Colombo Stock Exchange in collaboration with Securities and Exchange Commission to create awareness on the importance of financial, investor and capital market education. Thus, this initiative highlights the importance of financial literacy for every undergraduate in Sri Lanka.”

A group of organizations have come together as sponsors to make this inter university competition a reality. The Varsity Battles 2023 are sponsored by the following organizations.

Platinum sponsors: First Capital Holdings PLC and Bartleet Religare Securities (PVT) Ltd.

Gold sponsors: CIMA Sri Lanka, Capital Trust Holdings Ltd, London Stock Exchange Group Sri Lanka, CT CLSA Securities (Pvt) Ltd, and Senfin Securities Limited

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Regional Refreshment Partners were Ulankulama Dairies (PVT) Ltd and VS Engineers & Contractors (PVT) Ltd

Regional Hospitality Partner of the event was Jetwing Jaffna.

Photographs



RUSL Winning Team – Varsity Battles 2023 (inter-faculty quiz competition)



UOJ Winning Team – Varsity Battles 2023 (inter-faculty quiz competition)

About CSE

The Colombo Stock Exchange (CSE) operates the only stock market in Sri Lanka and is responsible for providing a transparent and regulated environment where companies and investors can come together. The CSE is a company that is limited by guarantee established under the Laws of Sri Lanka. The CSE is licensed by the Securities and Exchange Commission of Sri Lanka (SEC) and is a mutual exchange consisting of 15 Members and 13 Trading Members. All Members and Trading Members are licensed by the SEC to operate as Stockbrokers. For more information, please visit: www.cse.lk. For more information:

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